



ACE EXPORTS LIMITED

20/157, PATKAPUR, KANPUR-208 001, UTTAR PRADESH

CIN: L19111UP1990PLC012053 # ISIN: INE781X01019

E-Mail id: aceexportsknp@gmail.com #Ph: +91 9453026677, www.aelknp.com

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098, India.

Date:--12-11-2020

Subject: Disclosure of Related Party Transactions for the Half Year ended-30th September, 2020

Ref:- MSEI Code- ACEEXPO


Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pleased find enclosed herewith disclosure of Related Party Transactions drawn in accordance with applicable Accounting Standards for the half-year ended on 30th September, 2020.

Kindly take the above document on your record and oblige.

THANKING YOU,

For ACE EXPORTS LIMITED


R.S Rooh Waki
(Managing Director)
DIN: 00641653



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Annexure-I

As per Ind AS-24, the disclosures of transaction with the related parties for Half year ended 30-09-2020, are given below:

Related Party relationship where transaction have taken place during the Half Year

(a) Enterprises over which Key Managerial Personnel Exercise significant influence/
control - NIL

(b) Key Managerial Personnel:

- Riaz Saeed Roofi Waki	-	Managing Director
- Shabana Roofi	-	Director
- Ashraf Wali Khurram	-	Director
- Nuzhat Ramzi	-	Director
- Shariq Jamal	-	Director
- Ahsan Zaheer	-	Director
- Sajid Iqbal	-	Company Secretary
- Khursheed Ahmad Warsi	-	CFO

(c) Disclosure in respect of material transactions with related parties during the year:

Nature of Transaction	Six Month Period ended on 30-09-2020
(a) Key Managerial Personnel	Amount (Rs.)
-Remuneration (M.D.)	3,60,000/-
-Unsecured Loan	4,00,000/-
-Remuneration (C.S.)	1,20,154/-
-Remuneration (CFO)	1,26,923/-
(b) Relative of Key Managerial Personnel And their Enterprises where transaction have taken place:	Amount (Rs.)
-Salary (Mohd. Nadeem Waki)	1,80,000/-
-Salary (Mohd. Adnan Waki)	1,80,000/-

For ACE EXPORTS LIMITED



R.S Roofi Waki
(Managing Director)
DIN: 00641653